

**MINUTES OF THE COMMITTEE
ON
BANKING AND FINANCIAL SERVICES**

Tuesday, March 20, 2007

10:30 a.m.

Room 326 House Office Building

The House Standing Committee on Banking And Financial Services was called to order by the Chair.

Members present: Reps. Coulouris, Johnson, Clemente, Mayes, Virgil Smith, Moore, Robertson, Green, Calley.

Members absent/excused: None.

Representative Moore moved to approve the minutes of the February 20, 2007 meeting. There being no objection, the motion prevailed by unanimous consent.

The Chair laid HB 4103 before the committee.

HB 4103 Angerer Consumer protection; privacy; security freeze on credit reports; allow.

Representative Kathy Angerer, sponsor of HB 4103, testified in support of the bill. Questions and discussion among committee members followed.

Brian Sydnor of the Office of Financial and Insurance Services testified in support of the bill. Mr. Sydnor also submitted written testimony. Questions and discussion among committee members followed.

Sonja Berry of Howell testified in support of the bill. Questions and discussion among committee members followed.

David Pettit of Public Interest Research Group In Michigan testified in support of the bill. Mr. Pettit also submitted written testimony.

Eric Ellman of the Consumer Data Industry Association testified and indicated a neutral position on the bill. Questions and discussion among committee members followed.

Kurt Berryman of the Auto Dealers of Michigan testified and indicated a neutral position on the bill. Questions and discussion among committee members followed.

Bill Knox of AARP testified in support of the bill. Mr. Knox also submitted written testimony.

Dennis Doherty of the Wayne County Prosecutor's Office testified in support of the bill.

Ritchie Coleman of Crime Prevention Association of Michigan and John Phillips of the Pittsfield Township Department of Public Safety testified in support of the bill.

The following individuals submitted cards in support of the bill, but did not wish to testify:

Joelle Demand of the Michigan Bankers Association. Ms. Demand also submitted written testimony.
Dyck Van Koevering of the Insurance Institute of Michigan. Mr. Van Koevering also submitted written

testimony.

Andrew Doerr of the Michigan Credit Union League.

Nicole Nystrom of MasterCard Worldwide.

KC Steckelberg of the Prosecuting Attorneys Association of Michigan.

Jim Miller of the Michigan Insurance Coalition.

Representative Johnson moved adopt substitute (H-1) for HB 4103. **The motion prevailed 9-0-0.**

FAVORABLE ROLL CALL

Yeas: Reps. Coulouris, Johnson, Clemente, Mayes, Virgil Smith, Moore, Robertson, Green, Calley.

Nays: None.

Pass: None.

Representative Green offered the following amendment to substitute (H-1) of HB 4103:

1. Amend page 4, line 19 after “consumer” by striking out the balance of the line through “that” on line 20 and inserting “within 30 days after the posting of the”.

Representative Green moved to adopt the amendment. **The motion prevailed 9-0-0.**

FAVORABLE ROLL CALL

Yeas: Reps. Coulouris, Johnson, Clemente, Mayes, Virgil Smith, Moore, Robertson, Green, Calley.

Nays: None.

Pass: None.

Representative Johnson moved to report HB 4103 with recommendation as amended, as substitute (H-2).

The motion prevailed 9-0-0.

FAVORABLE ROLL CALL

Yeas: Reps. Coulouris, Johnson, Clemente, Mayes, Virgil Smith, Moore, Robertson, Green, Calley.

Nays: None.

Pass: None.

There being no further business before the committee, the Chair adjourned the meeting at 11:54 a.m.

Representative Andy Coulouris, Chair_____

Dan Stump, Committee Clerk

House Banking And Financial Services Committee, (517) 373-5795